

THE BANK OF CANADA UNIVERSITY OUTREACH 2024/25

CANADA'S CENTRAL BANK

What is the Bank of Canada?



What we do

The Bank of Canada is the nation's central bank. Our main role is “to promote the economic and financial welfare of Canada,” as defined in the Bank of Canada Act.

Our main areas of responsibility are:

- **Monetary policy:** We influence the supply of money circulating in the economy, using our monetary policy framework to keep inflation low and stable.
- **Financial system:** We promote safe, sound and efficient financial systems, within Canada and internationally. We also conduct transactions in financial markets in support of these objectives.
- **Currency:** We design, issue and distribute Canada’s bank notes.
- **Funds management:** We are the “fiscal agent” for the Government of Canada, managing its public debt programs and foreign exchange reserves.
- **Retail payments supervision:** We supervise payment service providers, according to the Retail Payment Activities Act.

The Bank's analytic departments

Banking and Payments

Canadian Economic
Analysis

Currency

Economic and Financial
Research

Financial and Enterprise
Risk

Financial Markets

Financial Stability

International Economic
Analysis

Supervision

Main publications



Monetary Policy Report



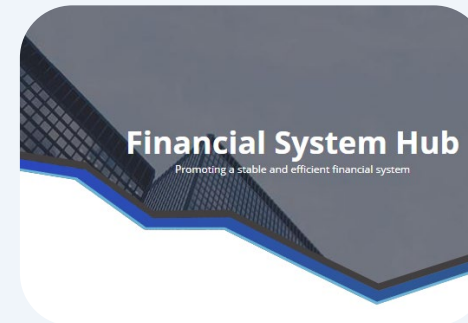
Financial Stability Report



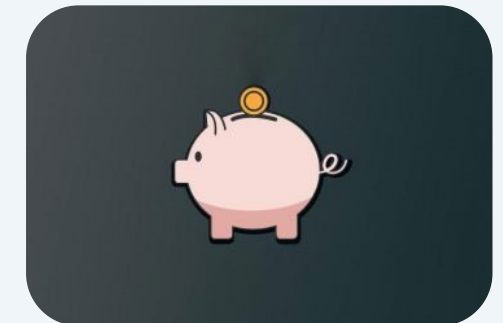
Economic Survey Results



Research Publications



Financial System Hub



The Economy, Plain and Simple



BANK OF CANADA
BANQUE DU CANADA

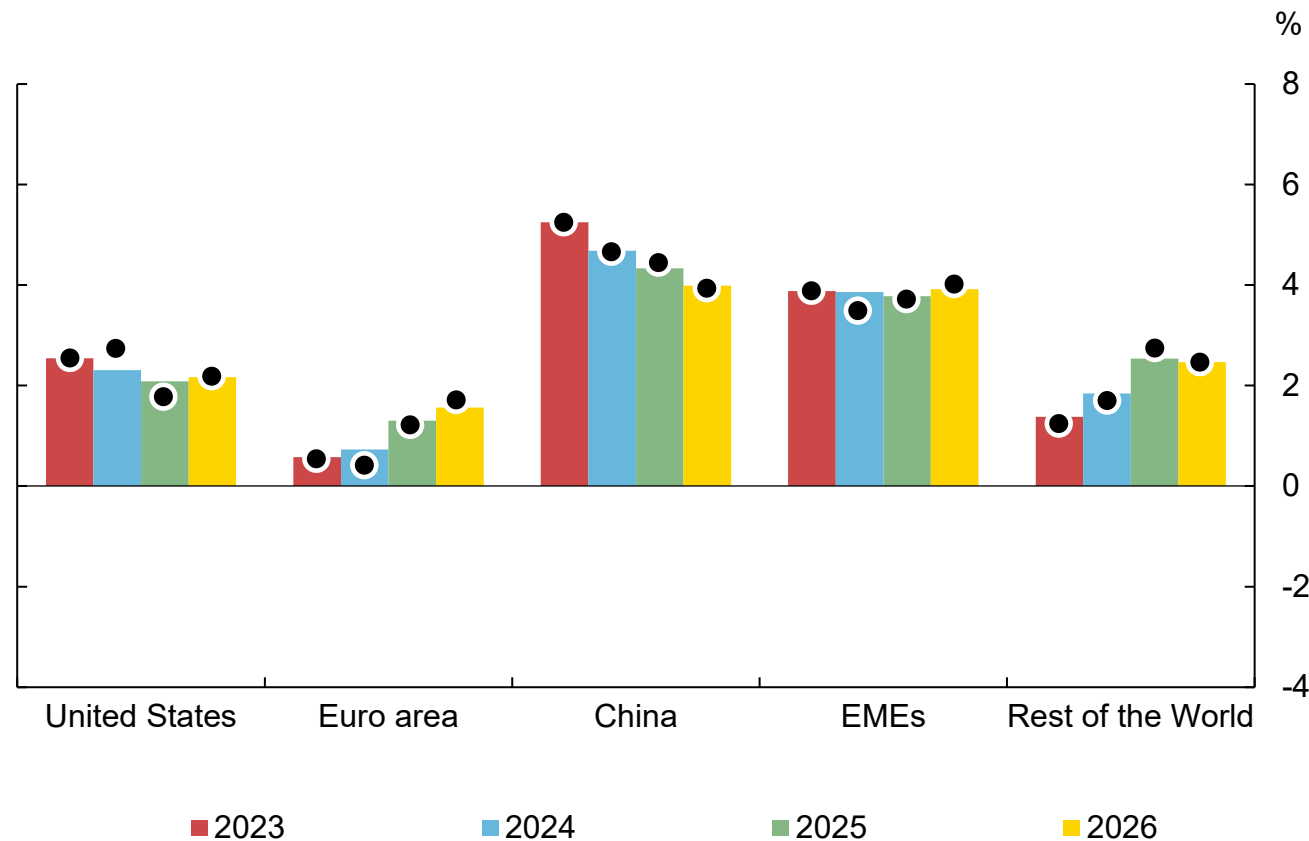
Monetary Policy Report

JULY

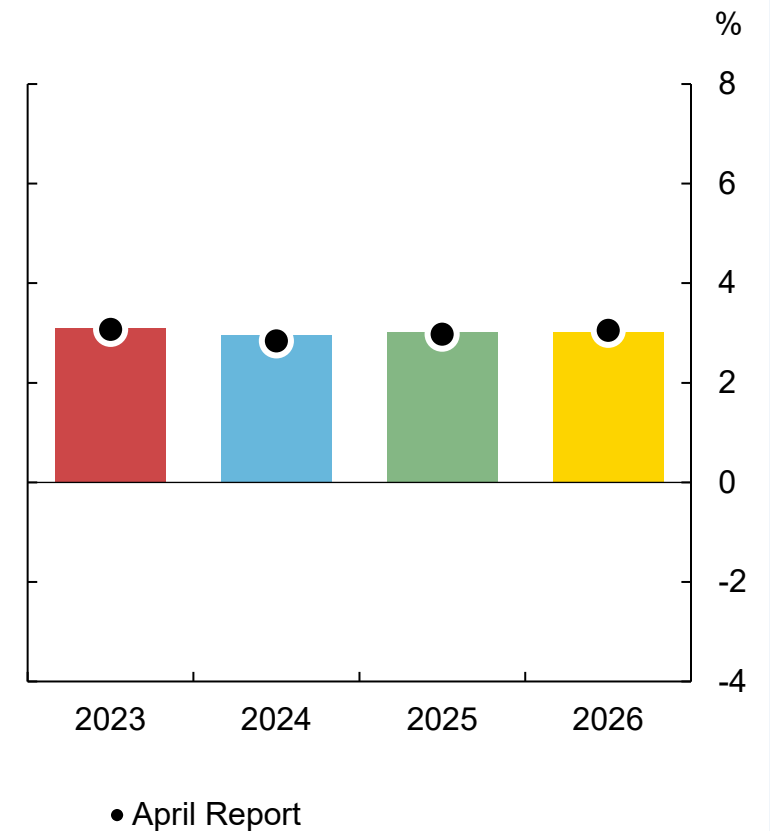


Projection for global economic growth

Projected regional GDP growth

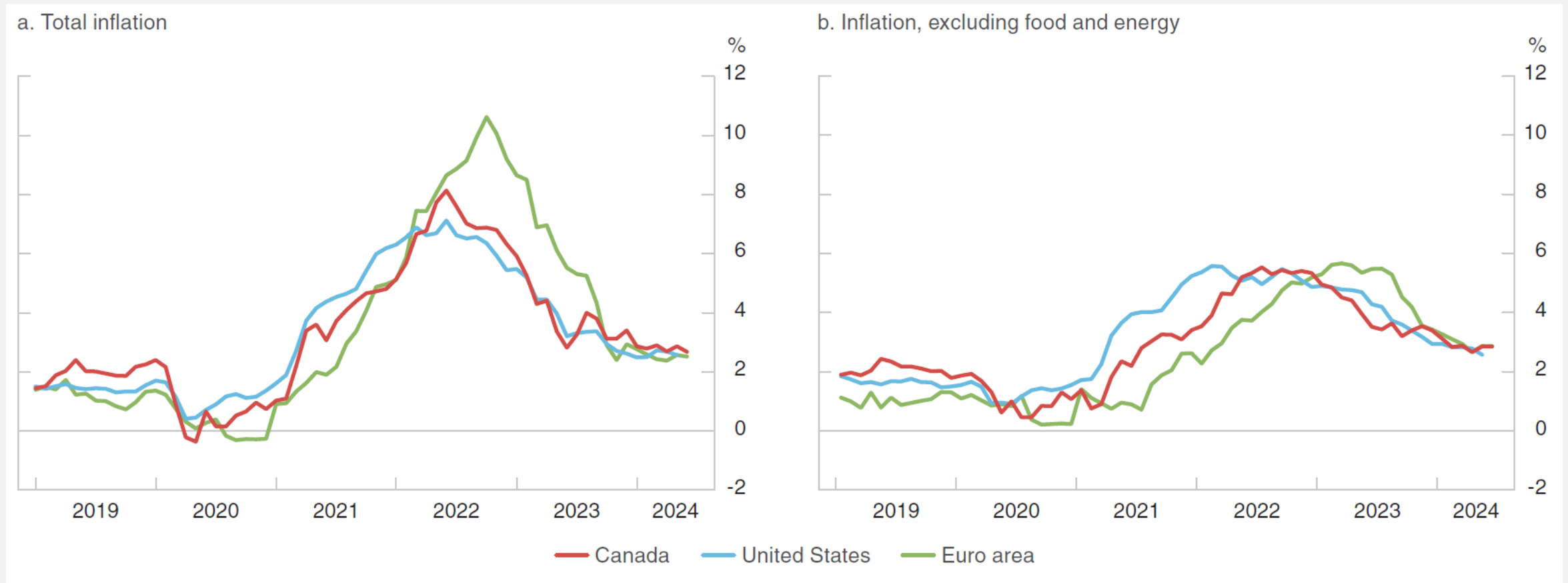


Projected world GDP growth



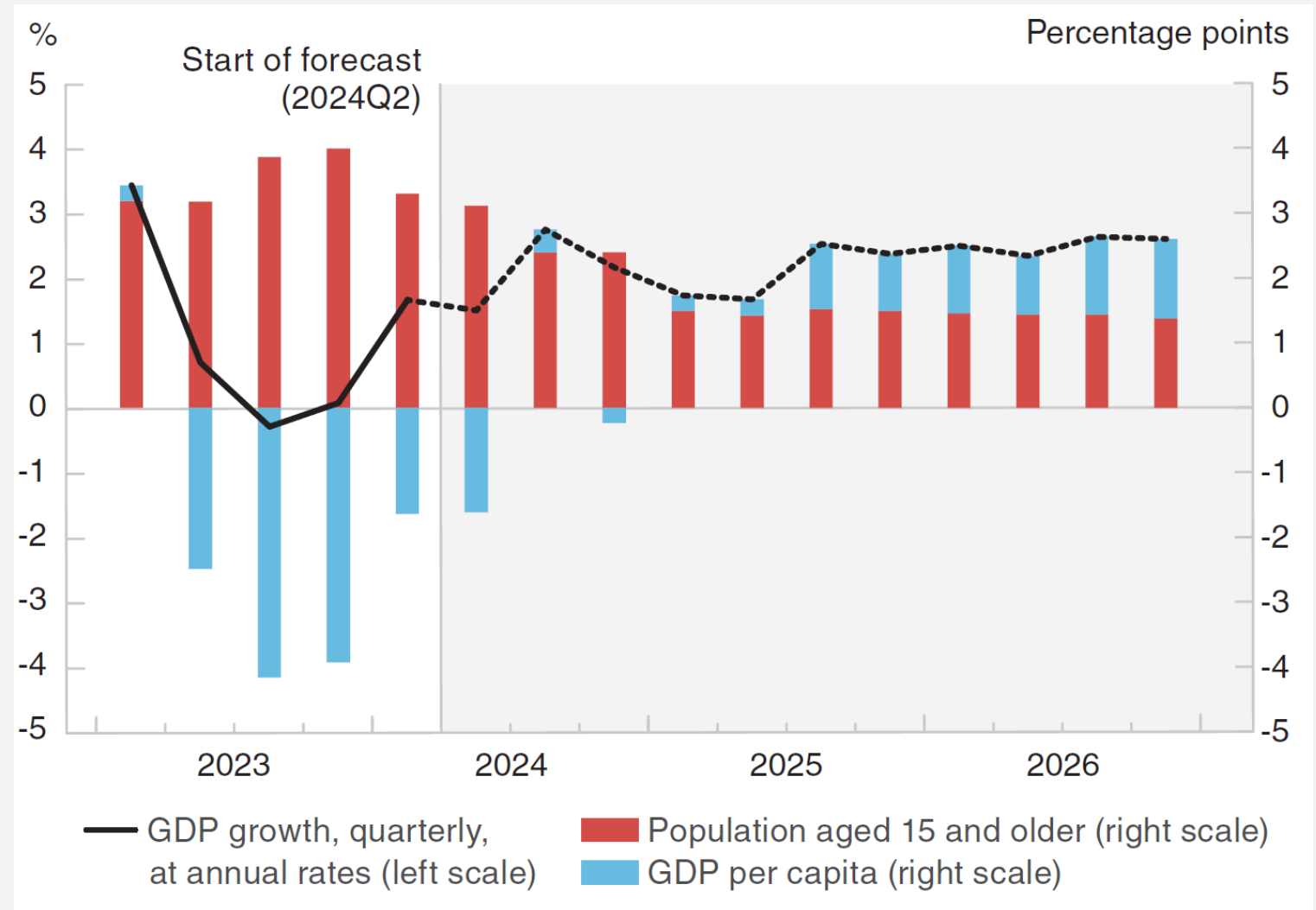
Inflation is still above central bank targets

Year-over-year percentage change, monthly data



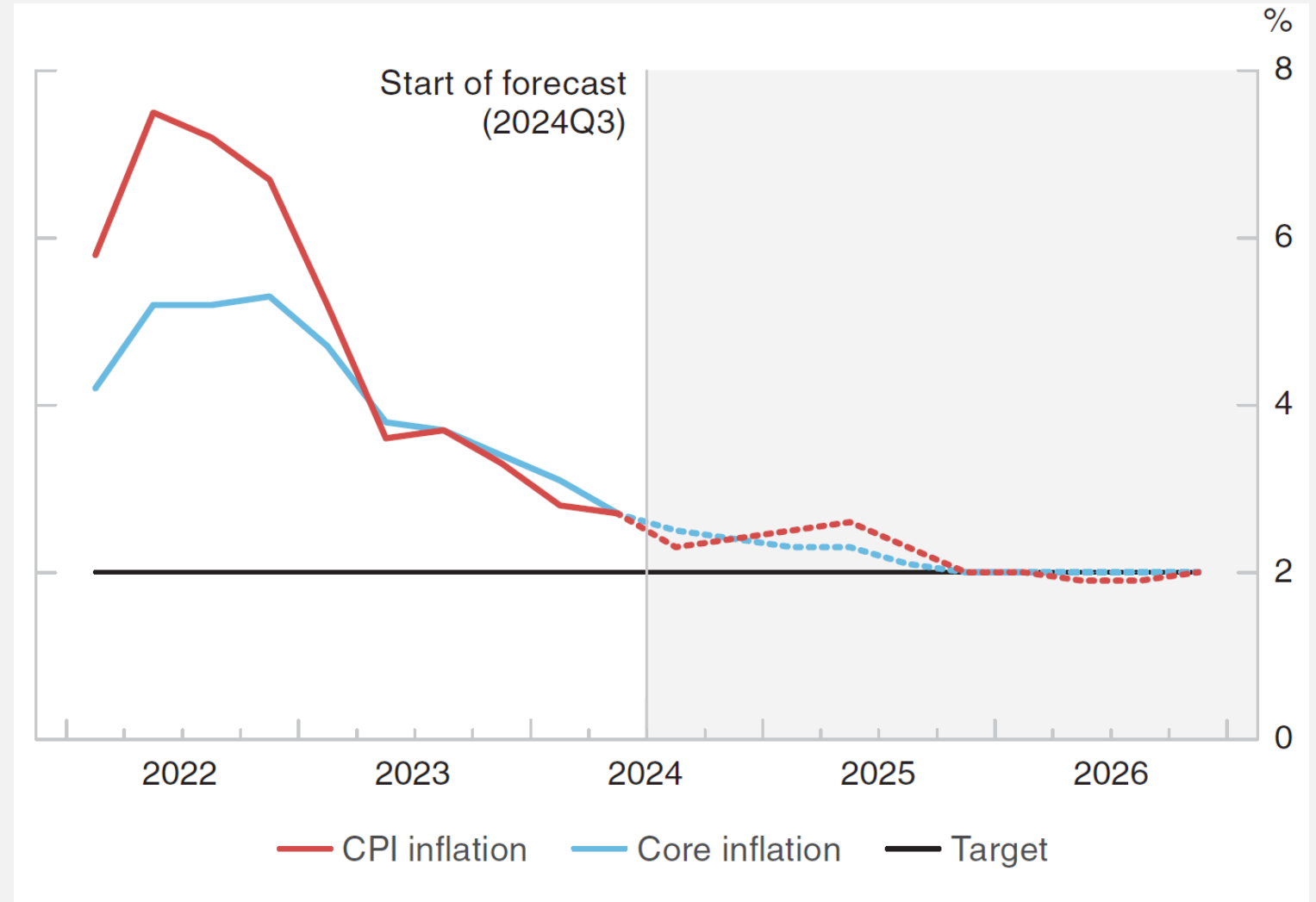
Canada: Growth of GDP per capita is expected to strengthen

Contribution to real GDP
growth, quarterly data

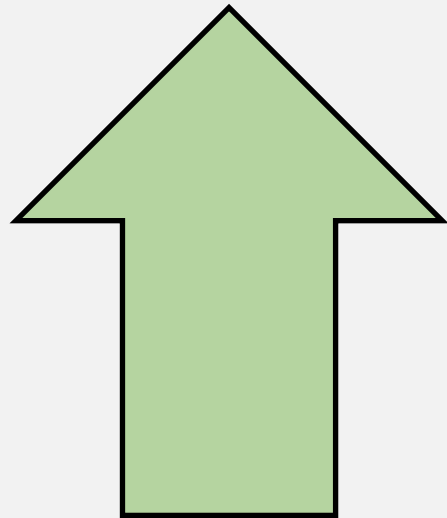


CPI inflation is forecast to return to target in the second half of 2025

Year-over-year percentage change, quarterly data



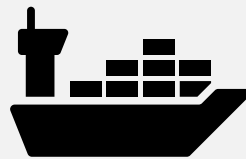
Key risks to the outlook for inflation



Main upside risks:

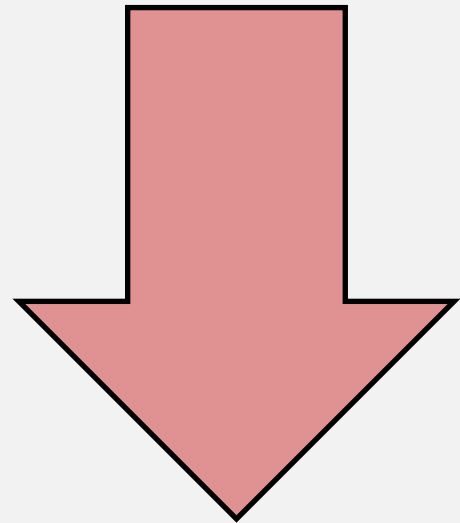


Services inflation could persist



Geopolitical developments

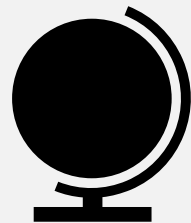
Key risks to the outlook for inflation



Main downside risks:



Weaker household spending



Weaker global activity



THE BANK OF CANADA UNIVERSITY RECRUITMENT CAMPAIGN

CANADA'S CENTRAL BANK



**We're
recruiting for
these
departments**



Banking and Payments

Canadian Economic Analysis

Economic and Financial Research

Financial and Enterprise Risk

Financial Markets

Financial Stability

International Economic Analysis

Recruiting Recent or Soon-to-be Graduates



Research Assistants

- Bachelor
- One-year term positions

Economists and Analysts

- Masters in economics or finance
- Permanent positions

Senior economist and Financial Sector Analysts

- PhD in economics or finance
- Permanent positions

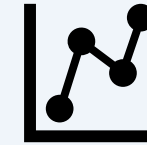
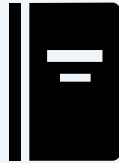
**Apply online by
September 22, 2024**



Analyze economic and financial conditions in Canada and globally



Support key publications



Interpret large economic and financial datasets

Prepare briefs for senior staff and Governing Council



Contribute to research projects

What kinds of things does a Bank of Canada Research Assistant do?



Survey economic agents



Great learning
opportunity

Stimulating, supportive &
inclusive work
environment

Total compensation
package

- Competitive salary
- Other benefits and allowances

Application Process

Most positions:

- ✓ Based at Head Office in Ottawa
- ✓ Hybrid Work Model



Resume, cover letter, transcript



Programming skills assessment
(RA only)



Virtual interview via Microsoft Teams



Virtual 2nd level interview
(MA only)

Student Work and Co-op Programs



Fall



Winter



Summer

Term Period

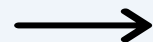


September to December

January to April

May to August

Application



May



September



January



Scholarships



Master's Scholarship Award for Women in Economics and Finance

Apply online by September 29th, 2024



Scholarship Award for Post-Secondary Students *(students in equity-seeking groups; Disability, Francophone, Indigenous, LGBTQ2S+, and Visible Minority)*

Check back in March for details



FIND US ONLINE!



Research and Policy Roles at the Bank

Many Research Assistants will aide research projects

- Digesting and cleaning data
- An apprenticeship to learn about your passion for research
- Some RAs go straight into PhDs
- More focus on programming

A larger share are more Policy focused

- Aiding in writing of policy notes
- Policy process also depends on data
- Many RAs go to MA/MFE or Law School